



## FOREIGN TRADE ZONE NO. 89

**LAS**

Is your business involved in international trade? The Las Vegas Global Economic Alliance Foreign Trade Zone (FTZ #89) can give your company a competitive edge.

### **FTZ MEANS DUTY-FREE**

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A Foreign Trade Zone (FTZ) is a secure, access-restricted, Customs & Border Protection privileged area in or near a U.S. port of entry where merchandise both foreign and domestic may be admitted, stored, exhibited, manipulated, temporarily removed, manufactured or destroyed duty-free. Duties, certain user fees and taxes are only assessed on products that are transferred out of the FTZ and entered into the United States for consumption. Products that are transferred out of the FTZ and exported abroad are exempt from any duty, user fees or taxes.

### **ANY LOCATION IN CLARK COUNTY CAN HAVE FTZ DESIGNATION**

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Clark County has been established as the service area for the FTZ program. This allows any business located within Las Vegas, North Las Vegas, Henderson, Unincorporated Clark County, Mesquite, Overton, Boulder City, and Laughlin to have direct access to the FTZ program and its benefits.

## BENEFITS OF AN FTZ



Almost any business that imports and/or exports can leverage the following benefits:

- Eliminate duties when products are transferred to another FTZ or reexported out of the US
- Reduce duties on custom entries and merchandise processing fees through manufacturing and manipulation
- Defer duties until products enter the US for commerce
- Eliminate customs clearance at the port of entry
- Streamline container fees and expedite approval process

## INDUSTRIES THAT USE THE FTZ



Importers, exporters, distributors, manufacturers and assemblers of products are just a few examples of industries that can benefit using an FTZ in their operations. Businesses that import components or products can determine if the FTZ is a value add through a simple cost benefit analysis.

## FTZ 89 ADVANTAGES



Reduced living and business operation costs compared to California while having easy access to its markets and ports

Fourth best tax climate in the West (Tax Foundation, 2019)

Fifth most business friendly environments in the US (Tax Foundation, 2020)

One to two day travel time to 13 major US cities and Mexico (LVGEA Workforce Report Card, 2017)

Access to McCarran International Airport – 8th busiest airport in the US and 30th in the world (World Airport Codes, 2017)

**These combined make Las Vegas an essential part of any global business economic plan.**

**To learn more about how the LVGEA and FTZ 89 can serve you, please contact:**

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