



Nevada Standard Tax Abatements NRS 360.750

Companies meeting requirements that include paying 100% or more of the State average wage (\$28.14) may qualify for:

- Personal property tax abatement of 50% of the tax due for 10 years
- Sales and use tax abatement reducing the rate to 2% for 2 years for a new company and 4.6% for 2 years for an expanding company
- Modified business tax abatement of 50% for 4 years

Companies paying 85% (\$23.92) to 99% (\$28.13) of the State average wage may qualify for:

- Personal property tax abatement of 25% of the tax due for 10 years
- Sales and use tax abatement reducing the rate to 4.6% for 2 years
- Modified business tax abatement of 25% for 4 years

Qualification Requirements

- Generate more than 51% of revenue from the project outside of the State of Nevada
- The company offer medical insurance and pay at least 65% of the premium costs
- Maintain the business in Nevada for 5 years
- Register pursuant to the laws of Nevada

In addition to meeting the above requirements, the company must also meet one of the following: Capital Investment

- New Company/Urban Area (Las Vegas, North Las Vegas, Henderson, Unincorporated Clark County): Capital investment of \$5 million in equipment for industrial or manufacturing facilities or \$1 million for all other facility types
- New Company/Rural Area (Mesquite, Overton, Boulder City, Laughlin): Capital investment of \$1 million in equipment for industrial or manufacturing facilities or \$250,000 for all other facility types
- Expansion: Capital investment must equal at least 20% of the value of the company's tangible personal property

Number of Primary Jobs Created

- New Company/Urban Area (Las Vegas, North Las Vegas, Henderson, Unincorporated Clark County): 50 or more permanent, full-time employees within the first two years of operation (No abatements if less than 10 jobs are created)
- New Company/Rural Area (Mesquite, Overton, Boulder City, Laughlin): 10 or more permanent, full-time employees within the first two years of operation (No abatement if less than 6 jobs are created)
- Expansion: Increase the number of employees on its payroll by 10% more than its existing employee count or by 25 (urban) or 6 (rural) employees, whichever is greater