# **Nevada Standard Tax Abatements**

Nevada offers qualifying businesses modified business tax abatements for job creation, sales/use tax and personal property tax abatements on capital equipment purchases, and real property tax abatements for qualifying recycling businesses. Abatement packages for aviation maintenance, data centers, and projects exceeding \$1 Billion and \$3.5 Billion are also available. Contact LVGEA for more information.

## Qualifications

To qualify for Standard or Reduced Tax Abatements a company needs to meet the following criteria:

CRITERIA	STANDARD TAX ABATEMENTS	REDUCED TAX ABATEMENTS
Wage Requirement:	Meets or exceeds 100% of statewide average wage	Company meets <b>85–99%</b> of statewide average wage (No abatements if average wage falls below 85%)
Ins. Requirement:	Company offers medical insurance plan and pays minimum of 65% of the plan's premium costs	
Business Requirement:	Register pursuant to the law maintain the business in Ne	
Revenue Requirement:	Generate more than 50% of project from outside the sta	

In addition to meeting all the above requirements the company must meet one of the following criteria:

Capital Investment or Number of Jobs requirement.

#### **CAPITAL INVESTMENT**

<b>Urban County</b>	Rural County	Expansion
\$5 million for manufacturing; \$1 million for all other industries	\$1 million for manufacturing; \$250,000 for other industries	Increase 20% of the value of the company's tangible personal property
NUMBER OF JOBS		
<b>Urban County</b>	Rural County	Expansion

<b>50</b> or more full-time
employees (FTE)
(No abatements if less
than 10 FTE jobs are
created)

**10** or more FTE (No abatements if less than 6 FTE jobs are created)

Increase by 10% or more of the company's existing employee count by 25 (urban) or 6 (rural) FTE, whichever is greater

# **State Tax Incentives**



#### **SALES & USE TAX ABATEMENT**

Reduced to 2% for new businesses and 4.6% for expanding businesses for up to 2 years



#### MODIFIED BUSINESS TAX ABATEMENT

Up to 50% abatement for up to 4 years



#### PERSONAL PROPERTY TAX ABATEMENT

Up to 50% abatement for up to 10 years



#### **DATA CENTER TAX ABATEMENT**

Partial Sales & Use and Personal Property Tax abatements



#### **AVIATION PARTS TAX ABATEMENT**

Partial Sales & Use and Personal Property Tax ahatements



### **ABATEMENT PACKAGES**

\$1B and \$3.5B Investment Abatements



# **LVGEA Business Development Team**







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