

2022 ANNUAL REPORT





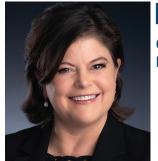


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LETTER FROM THE OUTGOING AND INCOMING CHAIRS

OUTGOING CHAIR



BETSY FRETWELL

Outgoing Chair, LVGEA50 Board of Directors

INCOMING CHAIR



CLARK WOOD

Incoming Chair, LVGEA50
Board of Directors

Market Leader – Nevada & Arizona, US Bank The Las Vegas Global Economic Alliance (LVGEA) celebrated 10 years of helping grow and diversify the region's economy in 2022, and we are honored to be leading the charge as LVGEA builds on its momentum into the next decade.

Over the last 10 years alone, the LVGEA has assisted 312 companies with relocation to or expansion in the Greater Vegas region, creating 32,600+ jobs. Together, these companies will have an anticipated \$40.5B 5-year projected economic impact on the region's economy and bring in \$1.2B over 5 years in new tax revenue. Many of these jobs are in emerging industries, creating exciting and new high tech jobs in the region. Take Nuro, for example, which is testing electric autonomous delivery vehicles in North Las Vegas, or Haddington Dynamics, which designs and manufactures the highly dexterous lightweight Dexter robotic arm.

The LVGEA has also been successful in attracting many high-profile companies to the region, including Crocs, Sephora, and Kroger, who all operate distribution and warehouse facilities critically important in serving the Southwestern U.S. Financial services company Barclays opened a credit card operations facility in 2014 and has since expanded its Henderson campus. And Haas Automation, one of the largest machine tool builders in the world, is building a 2.3 million square foot state of the art facility in West Henderson.



With the departure of former LVGEA President & CEO Jonas Peterson in late 2021, 2022 became a year to reassess and reevaluate the organization's mission and purpose. Early in the year, the LVGEA50 Board of Directors was excited to announce Tina Quigley, a regional leader with a proven track record of success, would be stepping into the leadership role as the first woman to lead the LVGEA. A few months later, Amber Stidham was named Chief Strategy Officer, and the organization's C-suite was rounded out with the hiring of Bill Arent as Chief Business Development Officer. It is our belief that with their vision and leadership, this executive team will make innovative changes that will elevate the region's competitiveness as a place to do business.

We also expanded the reach of the LVGEA50 Board of Directors this year, with the addition of 8 new members from both the private and public sectors. One notable addition is the Southern Nevada Water Authority, which has become a valuable partner as the LVGEA assesses what a 'good fit' company is for our region regarding available resources. The organization also started hosting its board meetings in locations throughout the valley, leading to valuable exposure to regional business leaders and development projects for board members. Additionally, LVGEA leadership conducted community outreach at a level previously unseen, strengthening relationships with public and private stakeholders that are critical to our regional success.

Early in 2022, the LVGEA led the Southern Nevada Regional Growth Cluster in submitting an \$80M grant application for the Build Back Better Regional Challenge. While Southern Nevada ultimately was not selected as a grant recipient, we consider the effort to be a watershed moment for the region, as well as a valuable learning opportunity that now serves as a catalyst in overall and ongoing regional collaboration not previously seen in Southern Nevada.

We are also happy to report the LVGEA performed well financially in 2022, being awarded \$455,000 in grant funding, the largest amount since the organization's inception, coupled with an overall reduction in expenses in all departments, while continuing our mission to bring diverse jobs to the region.

We are grateful for the community's partnership with the LVGEA on these, and many other regional development initiatives throughout 2022. You can read more about some of the organization's other accomplishments within the following pages, including an updated Workforce Blueprint, the innovative Industry Sector Partnership, and several new ways to engage investors and community members in the work LVGEA is doing.

With your help this past year, we are proud of what we have accomplished, and look forward to increasing the board's role in 2023. On behalf of the entire team at LVGEA and LVGEA50, thank you for supporting economic development in Southern Nevada.



TO STRENGTHEN THE GREATER VEGAS ECONOMY THROUGH INTENTIONAL BUSINESS ATTRACTION, EXPANSION, AND CONNECTIVITY.

OUR VALUES

Focused on *jobs*Driven by *leadership*Enhanced through *partnerships*Fueled by *information*Accelerated through *innovation*

OUR 2022 GOALS



CELEBRATING 10 YEARS: 2012 - 2022

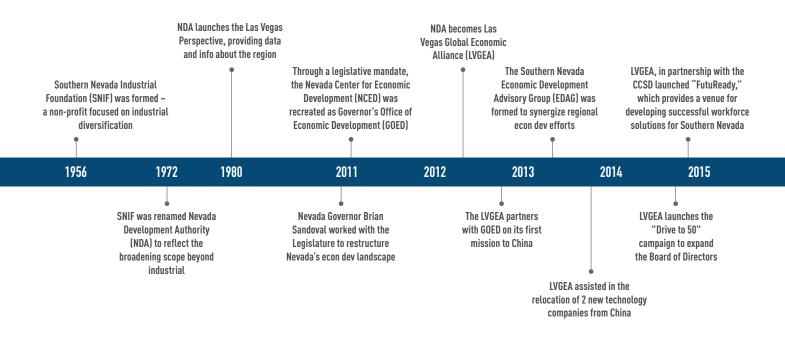
The Las Vegas Global Economic Alliance (LVGEA) celebrated ten years of growing and diversifying the Greater Vegas economy in 2022, but the organization's history extends back nearly seven decades. The organization traces its roots back to 1956, when the Southern Nevada Industrial Foundation (SNIF) was formed. Then in 1972, the SNIF was renamed the Nevada Development Authority (NDA). At a state-wide level, the Nevada Governor's Office of Economic Development (GOED) was born in 2011, and along with it, the NDA was rebranded as the LVGEA in 2012.

Since then, LVGEA has had a hand in bringing 32,600+ new jobs to the region, with a projected \$40.5B in economic impact, and \$1.2B in new tax revenue. Many of those new jobs are in emerging industries, creating high-tech jobs in the region. Take Nuro, for example, which is testing innovative electric autonomous delivery vehicles on its world-class test track located in North Las Vegas, or Haddington Dynamics, a cutting-edge research company which designs and manufactures the

highly dexterous, lightweight Dexter robotic arm. Then there's Sunshine Minting, headquartered locally and producing silver coins for the U.S. Mint and sovereign governments internationally, and Lithion Battery that is producing lithium-ion batteries while also building a first-of-its-kind cylindrical cell manufacturing facility in Henderson.

LVGEA has also been successful in attracting many highprofile companies to the region, including Crocs, Sephora, and Kroger, who all operate distribution and warehouse facilities in the area. Financial services company Barclays opened a credit card operations facility in 2014 and has since expanded their Henderson campus. And Haas Automation, one of the largest machine tool builders in the world, is building a 2.3 million square feet state-of-the-art facility in west Henderson.

As the region's leading authority on economic development, LVGEA convenes the region's largest business board, the LVGEA50 Board of Directions.





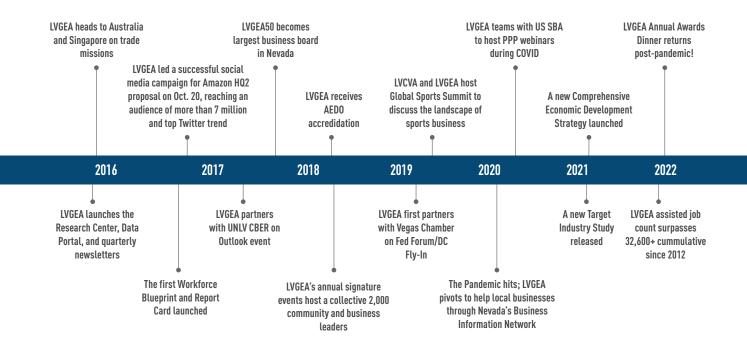
It also leads the Economic Development Advisory Group, made up of the region's local municipalities, utilities, and educational institutions, helping to direct a regional economic development strategy. LVGEA is also designated as one of eight Regional Development Authorities (RDA) in Nevada by the Governor's Office of Economic Development.

With a focus on data driven decisions, the organization publishes the Las Vegas Perspective book, the foremost comprehensive economic statistic and data report about the region to assist prospective companies. Throughout the years, Perspective has expanded and today includes the original research book, plus an annual event, and quarterly newsletters.

LVGEA has had success at diversifying and growing the Greater Vegas economy over the past ten years. But our work is not yet done. The Greater Vegas region is facing significant challenges. Decades of drought have led to a federally declared water shortage at Lake Mead, and Las Vegas recently learned we'll soon face additional water cuts. A federal public lands bill that would have addressed the region's deepening shortage of developable land has stalled in Congress. And while our workforce development partners are making great progress, the region struggles to fill the pipeline for the region's high-skilled jobs.

Greater Vegas has always risen to the challenge, and for that reason, we believe it is an exciting time to be a resident of Southern Nevada. As our region looks to the future, we must remember that for the first time, the threats we face are not market-induced, but instead are resource-related. And while we need to be realistic, we cannot afford to be pessimistic.

LVGEA is committed to leading the community into a changing future and addressing the challenges facing the region to create a sustainable economy for years to come





LETTER FROM THE PRESIDENT & CEO

TINA QUIGLEY

2022 was a year of transition for the LVGEA, and we expect 2023 to be a year of transformation.

I was honored to join the LVGEA in February 2022, as the organization was celebrating 10 years of helping to grow and diversify the Greater Vegas economy. I had the pleasure of meeting with LVGEA's many partners, stakeholders, and community business leaders as I learned more about how and why we were working to diversify our economy.

Now, after nearly a year of actively listening to what the community wants and needs, it's time for us to define what the next decade of economic growth looks like for our region.

The LVGEA will be doubling down on business development efforts, utilizing data-driven technology to be thoughtful and intentional about the 'good-fit' companies we target. We'll not only look for companies offering high-wage jobs, but those committed to our community and who are good stewards of – and complement – our region's resources.

We also envision LVGEA as a convener of all our regional partners – public and private alike – to establish and execute a sustainable regional economic development vision, keeping in mind the water, land, and talent challenges facing our region. And, we'll leverage the collective expertise of our partners to create one unified regional message that showcases the Greater Vegas value proposition.

As LVGEA shifts its focus in 2023, we will be laser focused on these three goals:

- · Champion the Greater Vegas business brand
- Lead regional business attraction
- Deliver value and return on investment for our community partners

LVGEA's vision is to move beyond resiliency, creating a strong and sustainable economy that elevates its competitiveness, attracts high quality jobs, and enhances our collective quality of life.

As you can see, we have big goals for 2023, and we won't accomplish them without the community's support. Thank you for your dedication to helping us create a bright economic future for all Southern Nevadans.

Sincerely,

Tina Quigley

President & CEO

Las Vegas Global Economic Alliance

Our Cumulative Progress Since 2012:



ASSISTING JOB CREATION

32,600+ NEW JOBS

Since 2012, based on a mix of 2 and 5-year projections



STRENGTHENING OUR ECONOMY

\$40.5 BILLION IN ECONOMIC IMPACT

Since 2012, based on 5-year projections



DELIVERING A HIGH ROI

EVERY \$1 INVESTED
IN LVGEA GENERATES
OVER \$164 OF
ECONOMIC IMPACT



GROWING THE

\$1.2 BILLION IN NEW
TAX REVENUE

Since 2012, based on 5-year projections



ENHANCING PUBLIC FUNDING

EVERY \$1 OF PUBLIC SUPPORT IS MATCHED BY MORE THAN \$1 OF PRIVATE CONTRIBUTIONS



BRINGING THE COMMUNITY TOGETHER

51 BOARD MEMBERS 102 INVESTORS 75 PARTNER ORGS



ADVANCING A REGIONAL APPROACH

REGIONAL CEDS
WORKFORCE BLUEPRINT
TARGET INDUSTRIES

2022 AT A GLANCE

01

LVGEA Hires New Executive Team

In February 2022, LVGEA announced that Tina Quigley was named the new President & CEO. In September, Amber Stidham was named Chief Strategy Officer of the organization, and to round out the organization's C-suite, Bill Arent was hired as Chief Business Development Officer in November.

02

LVGEA Assists 11 Companies in Moving to or Expanding in Greater Vegas

In 2022, LVGEA assisted 11 companies with relocating to or expanding in the region, leading to the creation of a total of 2,136 jobs in the Greater Vegas region. These companies are expected to generate \$84.6M in new tax revenue within five years.

03

LVGEA Leads Regional Effort for Build Back Better Regional Challenge Grant

In March 2022, The Southern Nevada Regional Growth Cluster, led by the LVGEA, submitted an \$80M grant application for the Build Back Better Regional Challenge. While Southern Nevada was not selected as a grant recipient, it was a watershed moment for the region as every educational, municipal, state, and workforce partner worked together, showing a level of regional collaboration previously unseen in Southern Nevada.

04

Updated Workforce Blueprint Identifies Top In-Demand Jobs for Southern Nevada

A regional partnership led by the LVGEA released an updated Workforce Blueprint in April 2022, identifying the top in-demand jobs in Southern Nevada, including software developers, engineers, and nurse practitioners. The Workforce Blueprint was created in collaboration with Workforce Connections, the Nevada Governor's Office of Economic Development, Vegas Chamber, Henderson Chamber of Commerce, Urban Chamber of Commerce, and Latin Chamber of Commerce.

05

Inaugural INSIGHT with LVGEA Event Hosted

LVGEA hosted a brand-new event in 2022, INSIGHT with LVGEA, an investor-exclusive look into the business development section of the organization. The new event series provides investors an opportunity to directly connect with the LVGEA team and learn more about the work we're doing. The inaugural event in May provided a look at LVGEA's attraction efforts and strategy. A second event in November featured a group of national site selectors who provided insight into what companies look for in a potential market.

06

LVGEA Launches Biweekly Newsletter

In September 2022, the LVGEA launched a bi-weekly newsletter helping to open the door to vital and valuable content relative to economic development to better equip the region it serves. The updated newsletter replaces LVGEA's monthly economic and event pieces, although that information will continue to post on the News Center and as a link within the email as it launches into a weekly cadence moving into 2023.

07

Data Portal Gets a Refresh

In October 2022, the LVGEA Data Portal was relaunched with the same great information, just in a more user-friendly format. The free data portal provides multitudes of information about Southern Nevada's economy and its diverse population. The relaunched portal also includes a valuable new '10 Things You Should Know About Greater Vegas' downloadable document for public use.

08

Videos Highlight Region's Target Industries

To showcase LVGEA's target industries, LVGEA produced a video series highlighting companies LVGEA has assisted in relocating to or expanding in the Greater Vegas region. Highlighted companies include Boxabl (General & Advanced Manufacturing), Vū Studios (Creative Industries), Lithion Battery (General & Advanced Manufacturing), and Nuro (Transportation & Logistics).

09

Two LVGEA Events Break Attendance Records

600+ people attended the annual 2022 State of Economic Development event in March 2022, a record number of attendees. In June, the 42nd annual Perspective became the organization's most-attended in-person event in history, with more than 700 registered participants.

10

Industry Sector Partnerships Bring Together Employers and Educators

LVGEA supported Workforce Connections and other regional partners in launching seven Industry Sector Partnerships in 2022, each focusing on one of the region's seven target industries. These partnerships brought together industry employers and education institutions to identify workforce challenges and opportunities for collective action. Working groups were established post-launch to further refine priorities and action steps.

BUSINESS DEVELOPMENT

LVGEA's mission is to strengthen the Greater Vegas economy through intentional business attraction, expansion, and connectivity. The Business Development team focuses on identifying good-fit companies that would bring high-quality jobs to the region. In 2022, business development assisted 11 companies with relocation or expansion in the region, leading to the creation of 2,136 new jobs over the next five years. Additionally, the team met with 62 prospective companies and conducted 12 site visits with new clients. Overall, the team connected with 166 new leads during 2022.

2022 BY THE NUMBERS



2,136



ATTRACTED AND EXPANDED COMPANIES



\$514M NEW CAPITAL INVESTMENT



\$32.13
AVERAGE WAGE



\$369M

1YR ECONOMIC IMPACT



\$12.2M
IN LOCAL AND STATE
TAX REVENUE FOR 2022

2022 COMPANY WINS

In 2022, LVGEA assisted 11 companies with relocating to or expanding in the Greater Vegas area, bringing 2,136 high-quality jobs to the region.















SEPHORA

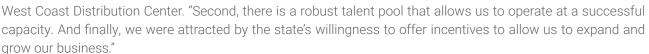




At Sephora's Western Distribution Center, hundreds of boxes, filled with bright colored, sweet smelling beauty products, roll down production lines, headed to online clients across the U.S.

The 715,000 square foot facility, which opened in 2019 in North Las Vegas, supports about 30% of the prestige omni retailer's US ecommerce order volume. Company officials say there are three main reasons they choose Southern Nevada for their fifth U.S. distribution center.

"First, its proximity to California, where a large base of both our clients and retail stores reside," said Tucker Morgan, General Manager of the



The LVGEA connected with Sephora in 2017, providing assistance with the performance based tax incentive, and facilitating connections with public and private resources in the region.

"LVGEA is focused on bringing good-fit companies to the Greater Vegas region, and Sephora fits the profile," says Perry Ursem, Senior Vice President of Business Development at LVGEA. "They're a transportation and logistics company, one of our target industries, and they're an inclusive company that cares about the community."

Sephora currently has between 300-350 full-time employees year-round and flexes up to 800 during promotional seasons. The company plans to expand the facility over the next year-and-a-half, adding more than 100 full-time positions.



BIZCONNECT PROGRAM

Business retention can be just as important as business attraction, which is why the LVGEA created the BizCONNECT program in 2014 to help grow local businesses. BizCONNECT is a one-stop-shop for businesses to access resour.



businesses. BizCONNECT is a one-stop-shop for businesses to access resources and connections to help them succeed, leading to more jobs and more capital investment in the Greater Vegas economy.

In 2021, LVGEA applied for and was awarded an economic recovery program grant from the U.S. Economic Development Administration to uncover how local businesses were weathering the COVID-19 pandemic. Throughout 2022, the BizCONNECT team virtually interviewed 300 local businesses, learning how and why companies changed their business strategies, identifying any lingering impacts of the crisis, and lessons learned overall.

"Through these conversations with local business leaders, we've learned innovative ways that business leadership navigated challenges that affected their commerce and workforce," said Perry Ursem, Senior Vice President of Business Development at LVGEA. "No two businesses were the same in their approach, and the companies that listened to their customers and their employees were successful in finding new ways to sustain and in many cases, even grow their operations during a very challenging time for the region."

The information and insights collected during these interviews will be unveiled as part of The Southern Nevada Resiliency Playbook, a white paper outlining nine actionable strategies to assist local businesses in becoming recession-proof. The playbook will be available in early 2023.



ENTEK Manufacturing, based in Oregon, was having difficulty finding qualified candidates in its home state, but found just what it was looking for in Southern Nevada.

"The Greater Las Vegas Region has a much larger population with the specialties we are looking for, while still being near our corporate headquarters," said ENTEK CEO Larry Keith.

The company is a leading designer and producer of battery separators for lead-acid and lithium batteries and opened a 98,000 square foot facility in West Henderson in the summer of 2022. LVGEA worked with the company to secure state tax abatements, assisting the company during their expansion into the region.

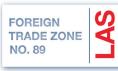
More than 50 employees work at the Henderson facility, including machinists, fabricators, mechanical engineers, and software engineers, and the company expects to employ more than 70 people within a few years.

"ENTEK is a global company, and we are expanding rapidly," added Keith. "This brings countless opportunities for personal and professional growth for our team members. We are dedicated to supporting our local communities and will work to adopt various community outreach programs."



FOREIGN TRADE ZONE (FTZ)

For Southern Nevada businesses involved in international trade, Foreign Trade Zone #89 continues to provide a competitive edge. In 2022, seven companies started the application process to obtain FTZ operator status, which would nearly triple the number of operators currently in Greater Vegas.



The FTZ designation allows businesses to bring foreign components and raw materials for manufacturing or distribution into the United States without formal customs entry or payment of customs duties and government excise taxes until products leave the zone.

"One of the benefits of the designation is if you're sourcing from Asia, you're able to defer those duties and tariffs until your product is purchased by the customer," says Perry Ursem, Senior Vice President of Business Development at LVGEA. "And if you re-export, you're able to eliminate the duties and tariffs altogether."

Prior to 2022, the Greater Vegas region had four FTZ "operators" (businesses activated to utilize the FTZ program), with a local business known as "Las Vegas FTZ," becoming a fifth operator in 2022. Five additional businesses have received their FTZ designation in 2022, the first step before being activated. A sixth business is in the early application stages, awaiting designation.

Lithion Battery, which operates a lithium-ion battery manufacturing facility in Henderson, is one of the companies that received its FTZ designation in 2022. They noted that the foreign trade zone makes it more advantageous to manufacture in the US.

"For example, if we bring in \$10 million in equipment, we pay a 27% tariff on that. What the foreign trade zone does is it allows us to bring in that equipment without having to pay the tariff, so we save \$2.7 million," says Tyler Armstrong, President & CEO of Lithion Battery. "It not only makes our business more profitable, but it also allows us to expand our manufacturing capabilities and hire more people."

As the grantee, the LVGEA oversees and promotes Foreign Trade Zone #89 to businesses throughout Southern Nevada and assists companies through the application process. Applicants must be approved by both the Foreign Trade Zones Board and U.S. Customs and Border Protection through the LVGEA before being allowed to activate a foreign trade zone.

AN LVGEA CLIENT SHARES THEIR EXPANSION STORY



The Wilen Group had been looking for a location in the West to expand for years. In 2019, we found an opportunity to buy a printing company in Orange County, California and proceeded to spend 6 months in due diligence. The more we dug into doing business in California, the bleaker things looked. First, we saw onerous state taxation and labor laws as a major obstacle. Our operating expenses would be much higher, and the cost of electricity at that point gave us major concerns with the electric company going bankrupt. Things have only gotten worse in that state since then.

As we were looking into Las Vegas as an alternative, we met members of the LVGEA and in 2 short months, they worked with us and helped us create a financial package that we could submit to the state to receive financial incentives. They also introduced us to a who's who of business partners that could assist in many ways to get us going with labor assistance, legal and financial members of the community, and other business leaders to help make things easier for us.

The other major draw which we didn't realize until we opened, was Las Vegas itself. In the past year or so, we have seen more clients want to come to a site tour and also see Las Vegas for what it offers. In addition, most of our clients visit Las Vegas for their industry conventions, and they are happy to come 3 miles to see our facility. Being in Las Vegas has benefitted us greatly.

Viva Las Vegas.

Darrin Wilen

President

Wilen Group

EVENTS AND ENGAGEMENT

LVGEA reevaluated the organization's engagement and events strategy in 2022, shifting from holding several large public events to hosting smaller targeted events focused on providing informative content for LVGEA investors and stakeholders. You'll continue to see this shift as we move into 2023, with our annual State of Economic Development event becoming an investor-exclusive event, while both the Las Vegas Perspective and Annual Awards Dinner will remain open to the public.

SIGNATURE EVENTS BY THE NUMBERS









602 ATTENDEES

700 ATTENDEES

570 ATTENDEES



24 sponsors

29
sponsors

41 SPONSORS

SIGNATURE EVENTS



State of Economic Development | March 4, 2022 - Red Rock Casino Resort

A record-breaking 600+ attendees joined LVGEA for its State of Economic Development event in March. The annual event brought together community and business leaders from across the state to share insights on the investments being made in the Greater Vegas region through economic development and job creation. Newly appointed LVGEA President & CEO Tina Quigley also took the stage for a 'fact v. myth' session, engaging with audience members with questions and answers about the region's economy, land and water availability, and workforce development.



INSIGHT with LVGEA | May 19, 2022 - Discovery Children's Museum & November 14, 2022 - Vū Studios

LVGEA was excited to host a brand-new event in 2022, INSIGHT with LVGEA, an investor-exclusive look into the inner workings of the organization. 80 people attended the inaugural event in May, which provided an inside look at LVGEA's business development efforts, strategy, and project pipeline. The second INSIGHT event in November hosted 90 attendees and featured a group of national site selectors who provided insights into what companies look for in a potential market, and the areas where Greater Vegas excels and could improve.



Las Vegas Perspective | June 23, 2022 - The M Resort

With more than 700 participants joining in-person and online, the 42nd annual Perspective was the most attended in-person event in LVGEA's history. Las Vegas Perspective, powered by the LVGEA Perspective Council, is the region's go-to source for community and economic development information, analysis, and forecasting. The theme for the 42nd annual event was "Sustainable Economic Development," with speakers addressing the need for the region to address its land, water, and workforce challenges.



DC Fly-In | September 19 – 22, 2022 – Washington, D.C.

LVGEA once again joined forces with the Vegas Chamber to host the DC Fly-In in September in our nation's capital. More than 240 business and community leaders, the largest group ever, attended this year's event, speaking with one unified voice on the issues that matter to Southern Nevada. Trip highlights included a fireside chat with LVGEA President & CEO Tina Quigley about the future of economic development in Greater Vegas, a discussion with the U.S. Economic Development Administration about the region's Build Back Better Regional Challenge grant application, and a candid conversation with keynote speaker Congresswoman Liz Cheney on the state of politics during the Nevada State Dinner Gala.



Annual Awards Dinner | October 6, 2022 - Aria Resort & Casino

Back after a two-year hiatus, more than 550 people attended the Annual Awards Dinner, celebrating local businesses and individuals working to advance economic development and diversification in the Greater Vegas region. As LVGEA celebrated 10 years of helping grow the region's economy, the theme for the event was "The Colors Gala." Each color within LVGEA's logo represents a core value: **leadership**, **innovation**, **job creation**, and **partnership**. Guests were invited to come dressed in their favorite core value color.

2022 Annual Awards Dinner Award Recipients

Leadership Award: Dr. Bo Bernhard, Vice President of Economic Development at UNLV

Innovation Award: Vū Studios

Job Creation Award: Haddington Dynamics

Partnership Award: Southern Nevada Water Authority



MARKETING AND COMMUNICATIONS

LVGEA utilizes digital and social media to engage regularly with partners, supporters, and the Greater Vegas community, sharing information about the organization's events, programs, news, and achievements. In 2022, LVGEA posted an average of 57 social media posts per week, reaching an audience of more than 25,300 followers across all platforms. Additionally, LVGEA's social channels received nearly 3,000 earned mentions from outside accounts, equivalent to \$126k in advertising spending.

LVGEA reformatted its digital communications strategy in 2022, leading to more targeted email communications to supporters. In September, the organization launched a bi-weekly newsletter providing valuable business and economic development content, replacing monthly economic and event communications. That economic and event information will continue to be posted on the LVGEA News Center, and as a link within the email as it launches into a weekly cadence moving into 2023. Additionally, LVGEA investors continue to receive a monthly newsletter providing them with exclusive access to LVGEA business development information and events.

LVGEA IN THE NEWS

In 2022, the LVGEA was featured or quoted in regional and national media publications including:

































Tina Quigley appears on the Nevada Week in Person show on Vegas PBS.



Executive Director Jaime Cruz chats with Tina Quigley for the Workforce Connections Podcast.



KCLV conducts an interview with Tina Quigley regarding her vision for economic development in Southern Nevada.



Tina Quigley talks with KNPR's Joe Schoenmann during an interview for the 'State of Nevada' show.

TOP STORIES

September 15, 2022

Las Vegas Review-Journal 2022 Top Workplaces Awards at Palace Station Hotel and Casino

Outlet: Yahoo! Finance

Reach: 46M

September 22, 2022

Sephora to expand North Las Vegas distribution center

Outlet: KVVU-FOX5

Reach: 2M

November 16, 2022

Gov.-elect Lombardo announces transition team

Outlet: Las Vegas Review-Journal

Reach: 2M

June 26, 2022

Southern Nevada's future discussed at 2022 Las Vegas Perspective event

Outlet: KLAS-TV Reach: 1M

MARKETING AND COMMUNICATIONS

BY THE NUMBERS



\$3.2M

MEDIA COVERAGE VALUE



705

MEDIA EXPOSURE VOLUME



4,018

AVG MONTHLY WEBSITE USERS



6,385

AVG MONTHLY SOCIAL MEDIA ENGAGEMENTS



1.33N

TOTAL SOCIAL MEDIA IMPRESSIONS

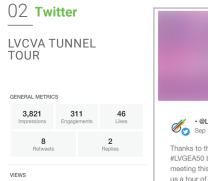
TOP SOCIAL POSTS OF 2022

01 LinkedIn

TINA HIRED







1.161





WELCOME TO THE NEIGHBORHOOD MARKY MARK







1,152

04 Instagram





BOXABL VIDEO





LVGEA Social Channels

- Twitter @LVGEA
- f Facebook @LVGEA
- in LinkedIn Search "LVGEA"
- 🔘 Instagram @lvgea
- Youtube Las Vegas Global Economic Alliance

2022 SOCIAL MEDIA FOLLOWING

FACEBOOK 220

NEW FOLLOWERS 2% INCREASE

10,499 LIKES

YOUTUBE

214

NEW SUBSCRIBERS
314% INCREASE

282 SUBSCRIBERS

1,870
NEW FOLLOWERS

25% INCREASE 9,244 FOLLOWERS

© INSTAGRAM

NEW FOLLOWERS 29.5% INCREASE

1,335 FOLLOWERS

TWITTER

273

NEW FOLLOWERS
6.8% INCREASE

4,274 FOLLOWERS

Increases reflect year over year growth for Facebook, Youtube, LinkedIn, Instagram, and Twitter

EXECUTIVE ENGAGEMENT

With the goal of reintroducing the Southern Nevada community to the role LVGEA plays within the Greater Vegas business ecosystem, LVGEA leadership in 2022 began presenting and speaking at a variety of community events and forums. The LVGEA executive team attended more than 40 events in 2022, helping to increase brand awareness of the LVGEA, as well as educate the public about why economic development is essential for a community to thrive.





















INDUSTRY HIGHLIGHT VIDEOS

To showcase LVGEA's target industries, LVGEA produced a video series highlighting companies it has assisted in relocating to or expanding in the Greater Vegas region. These videos highlighted companies in the General & Advanced Manufacturing, Transportation & Logistics, and the Creative Industries.



Could the Greater Vegas region be the next Hollywood? If $V\bar{u}$ Studios has any say in the matter, the answer is yes. $V\bar{u}$ is a virtual production studio that works on both film and commercial video projects. The Florida-based company opened a new 43,000 square foot state-of-the-art studio in Clark County in April 2022, complete with a 140ft x 20ft LED screen with LED ceiling, and a proprietary LED dome. The studio has already filmed projects with A-list actors, including Nicolas Cage.

Hear more from LVGEA-assisted Vū Studios about why they think the Entertainment Capital of the World is the perfect fit for a world class film studio.







Imagine the scenario: your grandma needs a refill on her prescription but doesn't have a way to drive to the pharmacy. Instead of having to take the bus, or pay for an Uber, or rely on a family member to drive her, thanks to Nuro, she'll soon be able to get the prescription delivered right to her front door via a driverless delivery vehicle. Nuro develops and manufactures autonomous delivery vehicles with the goal of carrying goods, not passengers. The company operates a 74-acre testing facility at the Las Vegas Motor Speedway and is building a manufacturing facility a few miles south, which will eventually employ more than 200 people.

Learn more about how the LVGEA-assisted company is taking advantage of Nevada's innovative autonomous vehicle regulations.





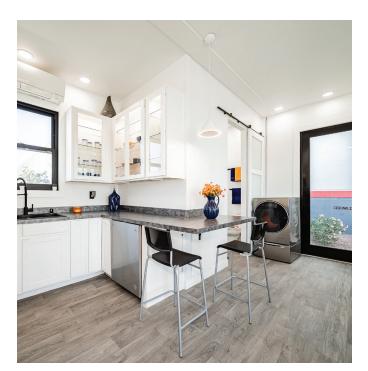


When you think of lithium-ion batteries, the first thing that comes to mind may be electric vehicles. But many daily items, including cell phones and electronics, are also powered by lithium-ion technology. Lithion Battery, located in Henderson, operates a manufacturing facility that focuses on producing batteries, battery packs, and energy storage systems for residential, commercial, and industrial clients. They're also building out a second factory which will produce cylindrical cells that will be used in their battery packs, a first of its kind facility outside China.

Learn more about why LVGEA-assisted Lithion Battery wants to help in the "electrification of everything else."







The idea for Boxabl didn't start as an idea, it started as a problem: affordable housing. Paolo and Galiano Tiramani founded Boxabl in 2017. The company manufactures prefabricated homes (also known as Accessory Dwelling Units) on a factory assembly line in a 170-thousand-square foot facility in North Las Vegas. The individual homes are then 'boxed up' and shipped to clients across the U.S. The company's signature home, a 375-square foot 'casita,' measures 20 by 20 feet when unpacked, and costs just \$50,000.

Learn more about the LVGEA-assisted company and why they chose the Greater Vegas region for their business.





RESEARCH CENTER

In 2016, the LVGEA launched a Research Center to help business and community leaders make informed decisions about the Greater Vegas economy. The Research Center has led to the creation of a Data Portal with advanced regional mapping tools and thousands of economic indicators and data points updated in real time. Additionally, the LVGEA team conducts and releases timely and relevant studies to provide insight into economic development in the Greater Vegas region. Lean more below about the research and data LVGEA produced in 2022:



LVGEA

DATA PORTAL



Data Portal

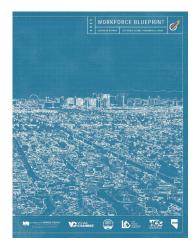
LVGEA relaunched the Data Portal in October 2022 with the same real-time data at the local and regional levels, just in a more user-friendly format that is easier to navigate. The data portal provides multitudes of information about Greater Vegas' economy and its diverse population. It allows users to visualize how the region is trending, see where businesses are located, and compare the market to others around the country. The relaunched portal also includes a valuable new '10 Things You Should Know About Greater Vegas' downloadable document for public use. The data portal is free to use, with a premium version available with even more content.



Las Vegas Perspective

For more than four decades, the annual Las Vegas

Perspective data book has been the region's premier reference guide for in-depth information about the Greater Vegas economy. The publication provides information on demographics, education, healthcare, business, real estate, tourism, and other useful market information. Made possible by the Perspective Council, the publication has become a valuable resource for a diverse group of companies, ranging from small business entrepreneurs to some of the largest businesses in Nevada.



Workforce Blueprint

A regional partnership led by the LVGEA released an updated Workforce Blueprint in April 2022, identifying the top in-demand jobs in the Greater Vegas region. Among the top in-demand jobs are software developers, engineers, managers, and nurse practitioners. The 2022 Workforce Blueprint was created in collaboration with Workforce Connections, the Nevada Governor's Office of Economic Development, Vegas Chamber, Henderson Chamber of Commerce, Urban Chamber of Commerce, and Latin Chamber of Commerce. Produced by Emergent Method, a management and strategy consulting firm, the research publication identifies the jobs expected to be in greatest demand in the coming years and provides recommendations on scaling educational and training solutions to meet this demand.



































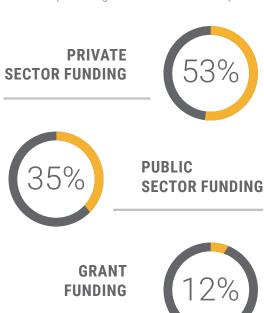
OPERATIONS

The LVGEA is a public-private partnership and a 501(c)(6) membership organization. The organization is funded through private and public investments, grants and donations. The LVGEA holds itself accountable to the Greater Vegas community through a commitment to transparency. Please note, the 2022 numbers are estimated and unaudited.

2022 REVENUE



(Including both cash and in-kind)



2022 EXPENSES



KEY PERFORMANCE METRICS

METRICS	ACTUAL	THRESHOLD	TARGET	STRETCH
STRATEGY 1: REGIONAL ECONOMIC DEVELOPEMENT				
ECONOMIC IMPACT (1 YEAR)	\$369M	\$120M	\$160M	\$200M
FISCAL IMPACT (1 YEAR)	\$12.2M	\$10M	\$15M	\$20M
NEW CAPITAL INVESTMENT	\$514M	\$100M	\$150M	\$200M
Average wage (or new payroll)	\$32.13	\$24	\$25	\$26
Total new jobs to Southern Nevada	2136	3000	4000	5000
JOBS ATTRACTED	1209	2500	3000	3500
JOBS EXPANDED	927	500	1000	1500
TOTAL BUSINESSES ATTRACTED OR EXPANDED	11	30	35	40
BUSINESSES ATTRACTED	8	25	28	31
BUSINESSES EXPANDED	3	5	7	9
NEW CLIENT SITE VISITS	12	35	40	45
New leads	166	40	55	70
LEAD GENERATION MEETINGS	62	30	50	70

STRATEGY 2: POLICY, PLANNING & RESEARCH					
STRATEGIC STUDIES & REPORTS	1	1	2	3	
Outreach Meetings	60+	20	30	40	
STATE FUNDING	\$1,176,000	\$802,000	\$1,176,000		

STRATEGY 3: MARKETING & COMMUNICATIONS				
MEDIA COVERAGE VALUE	\$3.2M	\$0.5M	\$1M	\$1.5M
Media Exposure Volume	705	350	450	650
AVERAGE EMAIL LIST GROWTH RATE	2.32%	2%	4%	6%
MONTHLY AVERAGE WEBSITE USERS	4018	2500	3000	3500
Monthly Average Social Media Engagements	6385	3500	4500	5500

STRATEGY 4: OPERATIONS				
Revenue (Cash + In-Kind)	\$4.08M	\$3.5M	\$3.7M	\$3.9M
Number of Major Investors	51	50	53	55
TOTAL INVESTORS	102	95	100	105

WHAT OUR INVESTORS SAY



"The key to economic development is the attraction, retention, and expansion of good-fit companies along with the diversification of the Greater Vegas economy. The LVGEA is on the forefront of this effort. If our community gets economic development right, we can help solve many of the region's social issues."

GLENN CHRISTENSONManaging Director, Velstand Investments

"The LVGEA has developed a forward-thinking economic development strategy that includes diverse representation of southern Nevada business and education leaders. The College of Southern Nevada is proud to partner with the LVGEA as we work to prepare the students of today for the jobs of tomorrow."

FRANK WOODBECK

Executive Director, Grants & Special Projects, College of Southern Nevada



"It is crucial to support LVGEA's efforts to bring business-focused initiatives to the attention of 2023 Nevada Legislative lawmakers to expand and diversify Southern Nevada's economy."

MICHAEL CUNNINGHAM

EVP - Regional President, Bank of Nevada



"LVGEA provides University of Phoenix a seat at the table for important planning and strategy discussions around workforce development and higher education needs, and a direct connection with the organizations that employ our graduates now and in the future. We are excited to be a part of the big changes LVGEA is planning for 2023, with increased engagement opportunities that will incorporate multiple levels of leadership from investor organizations and a larger and even more influential community to support the important work of the LVGEA and the collective economic development teams in the community."

LAURI PERDUE

Campus & Academic Director, University of Phoenix





"At Aristocrat Gaming, we're grateful to partner with organizations like LVGEA as a demonstration of our commitment to infrastructure planning and economic development in the city in which we live and work. We're excited for the road ahead in 2023 to find new ways to promote a prosperous and resilient economy for our employees and their families."

HECTOR FERNANDEZ

Chief Executive Officer, Gaming, Aristocrat Gaming



"At Wells Fargo, we roll up our sleeves as the 'bank of doing' in Las Vegas. I am excited to work with the LVGEA leadership and members to make a difference welcoming more companies to Southern Nevada as we strengthen our economy for generations to come."

IVAN FERRAZ

SVP, Head of Nevada Commercial Banking, Southwest Division, Wells Fargo & Company



"As a Main Street Bank, PNC is focused on serving the communities where we live, play, and work. As a LVGEA50 board member, I have seen the importance of the Las Vegas Global Economic Alliance to the economy of Southern Nevada. PNC Bank values the collaboration with the Board of Directors and staff to have a positive impact on our community."

DENETTE SUDDETH

Regional President & Head of Commercial Banking, Nevada, PNC Bank

LVGEA TEAM

LVGEA.ORG/TEAM

EXECUTIVE TEAM



TINA QUIGLEYPresident & CEO



Chief Business Development Officer

BILL ARENT



AMBER STIDHAMChief Strategy Officer

BUSINESS DEVELOPMENT TEAM



PERRY URSEM
Senior Vice President,
Business Development



Vice President of Business Development



BILL REGENHARDT

Director of Workforce
Development



INVESTOR RELATIONS & EVENTS TEAM



BROOKE MALONEVice President of Investor Relations



Engagement & Events Manager

JASON



GREENINGAdministrative
Assistant

DAUGHN

MARKETING & COMMUNICATIONS TEAM



BENSOUASenior Director of Marketing &

Communications

BREANNA



CAROLYN KRESSER Communicatio

Communications & Public Relations Manager

OPERATIONS TEAM



JOAN BLAIR
Controller

OUR PARTNERS

NEVADA GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT

LVGEA has been designated as one of eight Regional Development Authorities (RDA) in Nevada by the Governor's Office of Economic Development (GOED) for 2022–2023. Each RDA receives oversight and major financial support from GOED.



BOARD MEMBERS & INVESTORS

The LVGEA50 is a diverse group of public and private sector leaders that are passionate about creating a brighter future for all Southern Nevadans. Collectively, the LVGEA50 is the largest board of economic development leaders in Nevada. Additionally, LVGEA receives ongoing support of varying investment levels from 100+ Southern Nevada businesses who are committed to supporting regional economic growth and diversification in Southern Nevada.



POLICY PARTNERS

LVGEA partners with Carrara Nevada, a local government affairs and lobbying firm, on economic development policy. The group acts as a voice for economic development priorities during the state legislative session and makes important connections for the organization with state leaders and elected officials. LVGEA also partners with the Vegas Chamber each fall to host the DC Fly-In, allowing board members and investors an opportunity to network with national leaders on economic development policy issues. For federal matters, LVGEA partners with the Porter Group.



RESEARCH PARTNERS

LVGEA partners with various organizations who assist in collecting and analyzing national, regional, and local data and economic indicators. Las Vegas—based Applied Analysis powers the organization's Data Portal, assists in the creation of marketing materials, and provides invaluable expertise on local economic trends. LVGEA also collaborates with S2 Marketing, a Las Vegas-based marketing agency, by conducting surveys of the Greater Vegas business community.





ECONOMIC DEVELOPMENT PARTNERS

To ensure that the region has collaboration, transparency, and shared strategy, LVGEA regularly meets with partners throughout the region to prioritize and coordinate economic development activities. These partners help make our work possible!







































CHAMBERS OF COMMERCE

LVGEA partners with numerous organizations to foster and facilitate economic growth and vitality in Southern Nevada. As an extension of those efforts, LVGEA works with the local chambers of commerce to help increase collaboration and build consensus around high-level priorities affecting the business community in the region.

















LVGEA50 BOARD OF DIRECTORS

LVGEA50.ORG

2023 EXECUTIVE COMMITTEE



CLARK WOOD
Chair
Market President,
U.S. Bank



Past-Chair



LAURI PERDUE
Vice-Chair/Secretary
Campus & Academic
Director, University of
Phoenix



CUNNINGHAM

Treasurer, Finance
Committee Chair

EVP – Regional President,
Bank of Nevada

MICHAEL



MICHAEL BONNER
Governance &
Nominating Committee
Chair

Co-Managing Shareholder, Greenberg Traurig, LLP



GLENN CHRISTENSON

Public Policy Committee Chair

Managing Director, Velstand Investments



JOHN CANNITO

Business Development Strategy Committee Chair

President, The PENTA Building Group



KERRY BUBOLZ Committee Member At Large

President, Vegas Golden Knights



DR. KUMUD ACHARYA Committee Member At Large

President, Desert Research Institute



MIKE OLSON

Committee Member

At Large

President, Olson Precast



DR.PAUL KRAKOVITZ
Committee Member
At Large

Region President, Intermountain Healthcare



KARLOS LASANE Committee Member At Large

Regional VP, Government Relations, Caesars

FULL BOARD

The LVGEA50 Board of Directors is a diverse group of public and private sector leaders that are passionate about creating a brighter future for all Southern Nevadans. Together, the group works to advance an ambitious economic development strategy designed to strengthen the Greater Vegas region, create high-paying jobs, and spur capital investment. Collectively, the LVGEA50 is the largest business board of its kind in Nevada.

Learn more at Ivgea50.org





SCOTT ACTON

Chief Executive
Officer, Forté Specialty
Contractors



JAYNE BACKHOUSE

Henderson & Hamilton
Site Lead & Virtual
Channels Operations
Director, Barclays US
Operations



JOHN BAILEYManaging Partner,
Bailey Kennedy, LLP



RICHARD
BENBOW III
Regional Vice
President, Western
Governors University



SHELLEY BERKLEY
Senior Vice President,
Touro University



JEFF BRIGGERDirector, Business
Development, NV
Energy



TOM BURNS

Executive Director,
Governor's Office
of Economic
Development



BROWN

Mayor,

North Las Vegas



JUSTIN CARLEY

SVP & General Counsel,
Las Vegas Raiders



CARPENTER
Vice President,
Eastridge



JORGE CERVANTES City Manager, City of Las Vegas



RICHARD CRAWFORD Chairman/Founder, Green Valley Grocery



JAIME CRUZ

Executive Director,
Workforce Connections



RICHARD DERRICK

City Manager/CEO,
City of Henderson



JOHN ENTSMINGER General Manager, Southern Nevada Water Authority



CHRISTINA ERLING Vice President, Government Affairs, Barrick



FERNANDEZChief Executive Officer,
Aristocrat Gaming

HECTOR



IVAN FERRAZ SVP, Head of Nevada Commercial Banking, Southwest Division, Wells Fargo



GEORGE GAULTBoard Member,
Mesquite Works



DONALD GIANCURSIO Chief Executive Officer, United HealthCare, Nevada, Utah and Idaho



GREG GILBERT
Partner, Holland
& Hart LLP



CAROLYN
GOODMAN
Mayor,
City of Las Vegas



JOE HARDYMayor,
City of Boulder City



KAREN HALLER
President & CEO,
SW Gas



DAVID HIRSCHFELD President & Chief Investment Officer, Fiume Capital



DR.JESUS JARA
Superintendent of
Schools, Clark County
School District



JUSTIN JONES

Commissioner,
Clark County



RYANN JUDEN

City Manager,

City of North

Las Vegas



ROBERT LEWIS

President, Lewis

Management Corp.



FRANK MARTIN

President, Martin-Harris Construction



KEVIN ORROCK
President, Summerlin,
The Howard Hughes
Corporation



SHANNON PETERSEN EVP & Statewide Corporate Banking Manager, Nevada State Bank



DR. DERIONNE POLLARD

President, Nevada State College



ROMEROMayor,
City of Henderson



KEVIN SCHILLER

County Manager,

Clark County



NATALIE STEWART Senior Vice President, Government & Public Affairs, Switch



DENETTE SUDDETH Regional President & Head of Commercial Banking, Nevada, PNC Bank



BRYANT THORNTON Market Vice President, Republic Services



MIKE VERVILLE
Partner, Eide Bailly



STEVE WESTERMAN Vice President, Cox Business Las Vegas



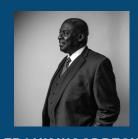
DR. KEITH WHITFIELDPresident, UNLV



BRIAN WOLF

Branch Manager,

Manpower Las Vegas



FRANK WOODBECK

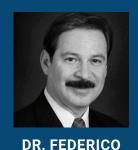
Executive Director
for Grants & Special
Projects, College of
Southern Nevada



STEVE ZANELLA

President & COO,

MGM City Center



ZARAGOZAPresident, College of
Southern Nevada

OUR INVESTORS

PINNACLE



A Pinnacle Level investor is an elite level that contributes substantially to LVGEA. In addition to contributing financially, a Pinnacle Level member is recognized with this honor because its efforts remove barriers and provide access to services that the LVGEA would not be able to receive otherwise.

STATE FUNDING PARTNER

Nevada Governor's Office of

ECONOMIC DEVELOPMENT

Empowering Success

PRESIDENTIAL







CHAMPION



















PARTNERS

AdvanStaff HR

Anexeon, LLC

Coreprime

ERGOS

First Federal Realty DeSimone

Home Foam

LOGIC CRE

Noble Studios

Pacific Group

PhRMA

R&O Construction
Team Construction
TSK Architects

STAKEHOLDER

Airport Concessionaires LLC Altria Client Services, LLC Akers Enterprise

Amazon Blue Heron Design & Build

Brownstein Hyatt

CBRE - Las Vegas Local

Community Vision

Comprehensive Cancer Centers of Nevada Enterprise Bank

Four Seasons Hotel

Las Vegas Helix Electric IBEW/NECA KB Home

Klai Juba Wald Architects

Konami Gaming, Inc.
Lotus Broadcasting
Matter Real Estate Group
Meadows Bank
Mission Support and Test
Services

Nevada Legal News Nevada Public Radio Picerne

Poggemeyer

USI Insurance Services Western States Petroleum Association

World Trade Center

LEADERSHIP

















































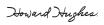
































The Las Vegas Global Economic Alliance is a public-private partnership dedicated to strengthening the economy of the Greater Vegas region through intentional business attraction, expansion, and connectivity.



LAS VEGAS GLOBAL ECONOMIC ALLIANCE