

# Nevada Standard Tax Abatements

Nevada offers qualifying businesses tax incentives, including sales tax abatements, payroll tax relief, and deferrals on equipment taxes. LVGEA offers free expertise and advocacy to help businesses secure these abatements.

**Qualifications** To qualify for Standard or Reduced Tax Abatements a company needs to meet the following criteria:

CRITERIA	STANDARD TAX ABATEMENTS	REDUCED TAX ABATEMENTS
<b>Wage Requirement:</b>	Meets or exceeds 100% of statewide average wage	Company meets 85–99% of statewide average wage (No abatements if average wage falls below 85%)
<b>Ins. Requirement:</b>	Company offers medical insurance plan and pays minimum of 65% of the plan's premium costs	Same as standard abatements
<b>Business Requirement:</b>	Register pursuant to the laws of Nevada and maintain the business in Nevada for five (5) years.	Same as standard abatements
<b>Revenue Requirement:</b>	Generate more than 51% of revenue from the project from outside the state.	Same as standard abatements
<b>FMLA Requirement:</b>	Businesses with 50+ FTEs must provide 12 weeks of paid family and medical leave, at 55% of the regular wage, for employees with at least one year of employment with the business.	Same as standard abatements

In addition to meeting all the above requirements the company must meet one of the following criteria: **Capital Investment or Number of Jobs requirement.**

## CAPITAL INVESTMENT

Urban County	Rural County	Expansion
\$5 million for manufacturing; \$1 million for all other industries	\$1 million for manufacturing; \$250,000 for other industries	Increase 20% of the value of the company's tangible personal property

## NUMBER OF JOBS

Urban County	Rural County	Expansion
50 or more full-time employees (FTE) (No abatements if less than 10 FTE jobs are created)	10 or more FTE (No abatements if less than 6 FTE jobs are created)	Increase by 10% or more of the company's existing employee count by 25 (urban) or 6 (rural) FTE, whichever is greater

## Learn More:

### LVGEA BUSINESS DEVELOPMENT TEAM

✉ [info@lvgea.org](mailto:info@lvgea.org)

☎ 702-791-0000

## State Tax Incentives:



### SALES & USE TAX ABATEMENT

Reduced to 2% for new businesses and 4.6% for expanding businesses for up to 2 years



### MODIFIED BUSINESS TAX ABATEMENT

Up to 50% abatement for up to 4 years



### PERSONAL PROPERTY TAX ABATEMENT

Up to 50% abatement for up to 10 years



### DATA CENTER TAX ABATEMENT

Partial Sales & Use and Personal Property Tax abatements



### AVIATION PARTS TAX ABATEMENT

Partial Sales & Use and Personal Property Tax abatements



### ABATEMENT PACKAGES

\$1B and \$3.5B Investment Abatements